



兆豐產物保險股份有限公司
Chung Kuo Insurance Company, Limited

97.2.12 兆產(97)備字第 0158 號函備查

客戶申訴及 24 小時服務專線:0800-053-588

CUT THROUGH CLAUSE

For value received, the REINSURER agrees to pay directly to the ASSURED with respect to any claim for the amount due to the ASSURED owed by the REASSURED(S) with respect to such claim in accordance with the provision terms and conditions of the policy, provided always that:

The ASSURED consequent upon the discovery of any event may give rise to a claim shall give notice to THIS COMPANY and send all documents and information as may be required pursuant to the provision condition of the policy to enable THIS COMPANY to settle the claim or institute proceeding.

The REINSURER'S payment of the claim shall relieves it of any and all liability of the REASSURED(S) or its receiver with respect to such quantum of the claim in question paid by the REINSURER.

Before making a direct payment hereunder, the REINSURER shall have the right to deduct from such payment any overdue balances relating to the policy owed by the REASSURED(S) to the REINSURER; provided, however that REINSURER maintains adequate accounting procedures with respect of the policy.

The right and indemnity of the ASSURED under this policy shall not be prejudiced should the REINSURER fail to effect payment for any reason whatsoever.